Level :3as LL January 2022

Second term English test

Ethics is a set of moral rules that the professionals in any field are expected to respect when they deal either with each other or with the public. In business, ethics represents the attitudes that individuals and firms should comply with in the actions they perform, the decisions they take at every of their realization.

In societies where <u>both</u> political and cultural conditions exist for making every one obey this practice. The main principles engaged in the economic branches should involve a good number of the qualities that have always served as the basis of civilization among <u>them</u> we find the obligation to be honest and lawful in one's activities, it is also essential to act in conformity with the spirit of fair competition.

Next to these aspects, ethics requires from the various members and groups of economic sectors the payment of one's taxes and the necessity to treat one's employees with fairness

To sum up, the moral values in use in modern societies necessitate from businessman and companies alike a strict observance of the different precepts on which the efficiency and the prosperity on the whole community depends. As economy has become a system of interdependent structures, any mistake or wrongdoing involved in it, disturbs its balance and penalizes functioning .That's why misbehaviours get punished severely.

A/ COMPREHENSION:

1. Say whether the following statements are true or false:

- a) Ethical standards are important in all professions.
- b) Fair competition isn't a major quality in our modern world.
- c) Unethical practices are severely punished.

2. Answer the following questions according to the text:

- a) Mention three (3) aspects of ethics from the text.
- **b)** Why is ethics important in economy?
- c) How are unethical behaviours treated?

